

**Morgan County Board of Education Final Budget  
Fiscal Year 2019**

**GENERAL FUND**

**REVENUE**

Property Ad Valorem Taxes	\$ 12,805,416
Other State & Local Taxes	2,187,144
Other Local Sources	763,216
State Sources	<u>16,626,083</u>
<b>Total Revenue</b>	<b>\$ 32,381,859</b>
Beginning Balance	5,561,295
Reserve for Operations thru December	7,138,705
<b>TOTAL REVENUE AND BEGINNING BALANCE</b>	<b>\$ <u>45,081,859</u></b>

**EXPENDITURES**

Direct Instruction	\$ 21,879,909
Pupil Services	1,606,501
Improvement/Development - Staff / Tech	127,910
Educational Media Services	545,818
System Administration	669,273
School Administration	2,069,585
Support Services - Business/Finance	726,025
Maintenance and Operations	2,315,616
Pupil Transportation	1,560,052
Central Support Services	1,186,333
School Nutrition Program	77,277
Debt Service	<u>268,570</u>
<b>Total Expenditures</b>	<b>\$ 33,032,869</b>
Ending Balance	4,910,285
Reserve for Operations thru December	7,138,705
<b>TOTAL EXPENDITURES AND ENDING BALANCE</b>	<b>\$ <u>45,081,859</u></b>

**Federal Funds, Lottery & School Nutrition**

**Revenue & Expenditures are Balanced**

Federal Special Education Grants	\$ 677,000
Pre-Kindergarten Lottery	409,000
School Nutrition Program	1,360,798
Title II, a	91,000
Title I, Part A	675,000
Title IV, PART A	16,000
Title V-B, RURAL	55,000
Federal Vocational Grant	<u>68,000</u>
<b>TOTAL</b>	<b>\$ <u>3,351,798</u></b>

The budget will be considered for final adoption by the Board of Education at 6:00 pm, Monday July 16, 2018 at Morgan County Board of Education Central Office, 1065 East Avenue, Madison, Ga. Public Hearings will be held on Monday, June 25, 2018 at 9:00 am and Monday July 16, 2018 at 5:00 pm at Morgan County Board of Education Central Office, 1065 East Avenue, Madison, Ga.