

NOTICE

The Morgan County Board of Education does hereby announce that the M&O millage rate for 2018 will be set at a meeting to be held at the Morgan County Board of Education Central Office located at 1065 East Avenue, Madison, Georgia on Monday, July 16, 2018 at 6:00 PM, and pursuant to the requirements of O.C.G.A. 48-5-32, does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years:

CURRENT 2018 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

Morgan County BOE

School Digest and Levy in Thousands:	2013	2014	2015	2016	2017	2018
Real & Personal	736,269	867,983	960,433	966,227	1,024,552	1,067,589
Motor Vehicle	54,403	46,039	35,880	28,723	22,262	18,176
Mobile Homes	2,156	1,871	1,475	1,769	2,634	2,364
Timber - 100%	1,556	1,163	2,061	2,331	17,045	1,921
Heavy Equipment	0	61	87	301	293	16
Gross Digest	794,384	917,117	999,936	999,352	1,066,786	1,090,066
Less M&O Exemption	-170,601	-195,458	-207,284	-181,510	-182,988	-185,039
Net M&O Digest	623,783	721,659	792,652	817,842	883,798	905,028
FLPA Reimbursement Value	58,723	63,357	68,328	71,483	72,958	76,636
Adjusted Net M&O Digest	682,506	785,016	860,980	889,325	956,756	981,664
Gross M&O Millage	18.213	16.477	15.436	15.264	14.718	14.512
Less Rollbacks	0	0	0	0	0	0
Net M&O Millage	18.213	16.477	15.436	15.264	14.718	14.512
*Net Taxes Levied	12,430	12,935	13,290	13,728	14,082	14,246
Net \$ Increase/Decrease	288	505	355	438	354	164
Net % Increase/Decrease	2.37%	4.06%	2.75%	3.29%	2.58%	1.17%

*The Net Taxes Levied does not reflect the collection fee nor the collection rate which reduces the total dollar available for application to the education budget.

The budget will be considered for final adoption by the Board of Education at 6:00 pm, Monday July 16, 2018 at Morgan County Board of Education Central Office, 1065 East Avenue, Madison, Ga. Public Hearings will be held on Monday, June 25, 2018 at 9:00 am and Monday July 16, 2018 at 5:00 pm at Morgan County Board of Education Central Office, 1065 East Avenue, Madison, Ga.

See 2019 Proposed Budget at <https://www.morgan.k12.ga.us/departments/finance/finance-reports>